

The Unique Needs of Special Needs Planning

Utilizing the services of an attorney that specializes in Special Needs Planning is critical to ensuring that your disabled loved-one has all their needs met. There are 3 main scenarios where this is particularly important. In each situation a Special Needs Trust can be employed to ensure that needs-based assistance (SSI, Medicaid & others) is not lost upon receipt of an inheritance or a lawsuit settlement.

Developmental Disabilities:

Parents of children with disabilities need to plan for the care of their child after they are gone. These are the areas that cause concern for parents:

- Ensuring that the child (whether minor or adult) benefits from their inheritance without losing the needs-based government assistance such as SSI or Medicaid.
- Who should be named trustee and who should serve as the trust protector?
- What is the best tax advantaged method to employ?

Injury Related Disabilities:

This devastating scenario creates many needs well beyond the personal injury settlement such as:

- What is the best approach to planning for medical needs, such as nursing care, physical therapy etc?
- How can we ensure that needs-based government assistance such as SSI or Medicaid is not lost when the settlement is obtained?
- Planning for meeting the disabled person's needs during the sometimes long settlement process, for example, disability modifications needed in the home, cars, etc.
- What is the best way to receive the settlement? – Via annuity, cash or combination?
- What about tax considerations?

Disability Due to Disease

People who are left disabled from a debilitating disease may be concerned with:

- Losing all their assets before being able to qualify for SSI or Medicaid. The truth is your assets can be protected with proper planning.
- Tax considerations.

There are solutions. Solkoff & Associates can help.

Scott Solkoff is considered a national expert in Special Needs issues. He has been quoted in the Washington Post, the Wall Street Journal, the New York Times and numerous other publications.

Your loved-one deserves the best legal guidance. Let the expertise and experience of Solkoff & Associates help you plan a financially secure future for your loved-one.

Please take a moment to fill out this simple form. We will contact you to schedule a consultation.

Request for consultation

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